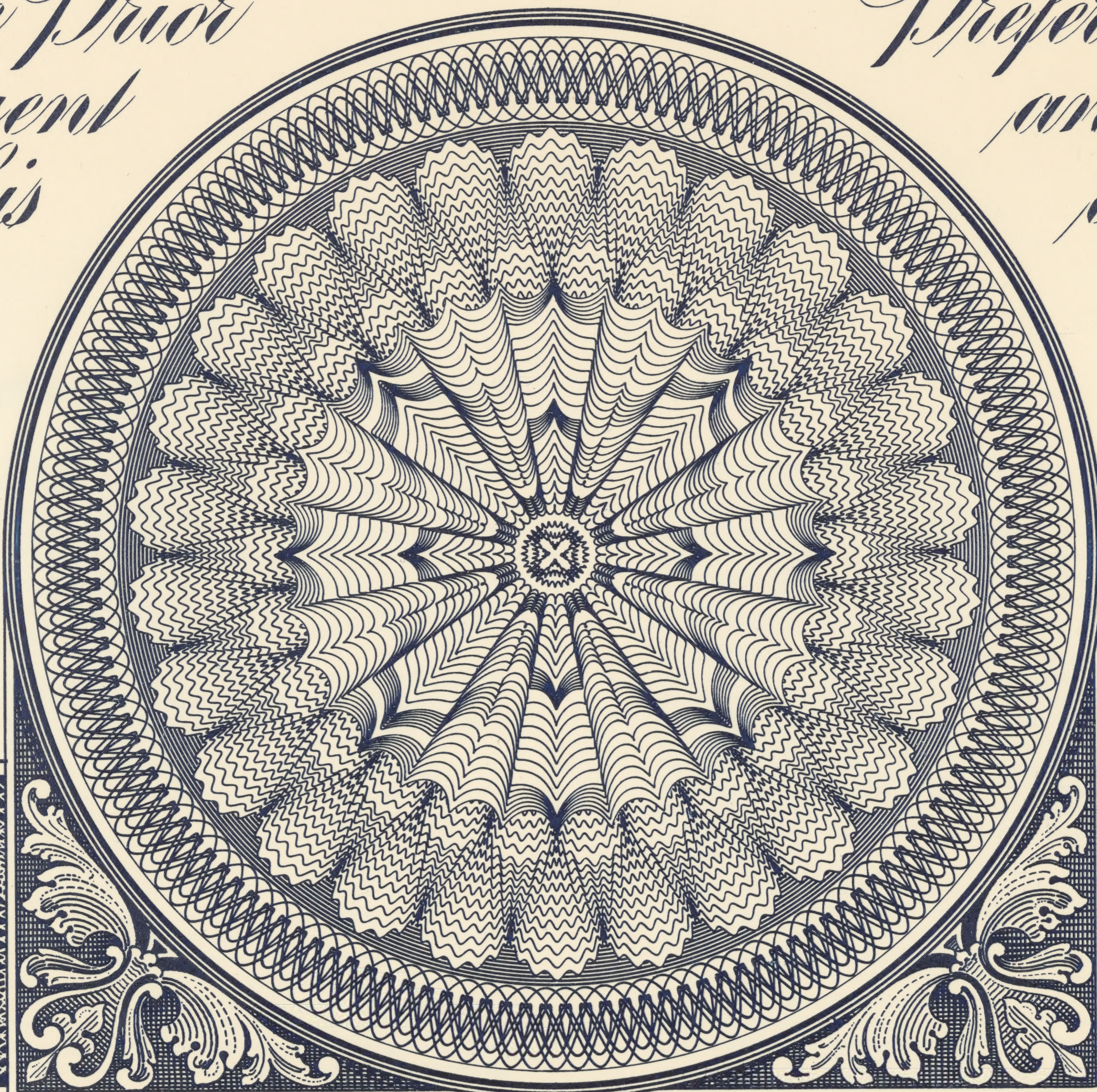


*...meter. An authorized description of every
ulative Prior
transfer agent
used this
fixed*

*Preferred Stock
and registered
certificate
under*

ETARY



AMERICAN BANK NOTE COMPANY.

**DETECTION AND RECOGNITION
OF FRAUDULENT SECURITIES**



DEPARTMENT OF REVENUE
OF THE UNITED STATES

Counterfeiting Is Your Business

The stock certificates and bonds that you handle every working day are among the most valuable documents in the financial community. In order to minimize the possibility of counterfeiting and forgery, the New York Stock Exchange and other major exchanges have established extremely strict requirements as to how these documents are to be printed.

Stock certificates and bonds traded on these exchanges are printed by only a small number of bonafide banknote companies, all employing printing processes which produce a document that is unique in the financial world.

Among the requirements of these exchanges is the intaglio printing of major portions of the stock and bond certificates. The quality of the intaglio printing determines, to a great degree, the amount of protection the certificates will have.

Human figures are required in vignettes appearing on New York Stock Exchange listed securities because human flesh tones and flowing robes afford the engraver the opportunity to develop light and dark areas, through the use of fine and heavy lines. Lithographic reproductions of genuine securities flatten out the lines, causing a muddled or mottled appearance or a washed out, flat look.

The care and skill with which the engraving and printing are executed and the safeguards surrounding the production of a security document assure the best protection against alteration or duplication. Banknote companies continually strive to foil their enemy—the camera lens. The recent development of high quality color xerographic equipment has added a new dimension to the threat of illegal duplication and fraud. Color xerography and other color duplicating systems could provide unscrupulous amateurs with a means of instant counterfeiting.

Security features combining special paper and inks, coupled with engravings, are tools used in various degrees by all banknote companies. American Bank Note Company has developed a number of additional special techniques. The intaglio latent image (patented by American Bank Note Company) appearing in the left border of the

enclosed genuine specimen and also on the back cover of this brochure is an example of a security feature which can be produced only by the intaglio printing process from engraved plates. American Bank Note Company has also pioneered the use of planchettes, small paper discs embedded in the surface of the paper used for securities. The planchettes always appear in securities carrying the imprint, "American Bank Note Company" at the bottom of each certificate. These security features are discussed in detail on the following pages.

We cannot stop attempts to counterfeit securities but we can, with your help, reduce the incidence of successful transfer or hypothecation of counterfeits. The frequency with which counterfeit documents have appeared in recent years poses a direct threat to business and financial institutions, as well as to those who are shareowners of corporations. The counterfeiting of securities, in most cases, is believed to be the work of organized crime, often international in character. This means that as the counterfeits improve, we must develop improved techniques and you, the user, must become more aware of the characteristics of genuine securities.

You are a big part of the defense against fraudulent securities. Greater progress against this established criminal activity can be achieved only by an awareness that counterfeiting of certificates is a major problem for the financial community and through a knowledge of what to look for in order to identify a fraudulent document. If examined properly, counterfeits can be detected as fraudulent. Detection of counterfeits is not difficult. In these pages we hope to provide you with the basic know-how to detect fraudulent stock certificates and bonds.

The table on page 8 of this brochure summarizes the more important distinctions which can be made between a genuine document and lithographic or xerographic reproductions. A checklist is also provided on page 3 recommending a quick method for establishing the genuineness of certificates. If you are still in doubt consult with the person in charge of your department.

Intaglio Printing

The use of the intaglio process to print securities provides these documents with characteristics which are unique. Only by the intaglio printing of engraved subjects can the sharpness, clarity and three dimensional qualities exhibited by genuine documents be obtained. Either the border or the corporate title (and in many instances both) of a genuine certificate will always have a raised, coarse feel to the fingers. The surface of the paper containing the border and vignette is always smoother in appearance than the surface on the back, which is always slightly rough.

The Intaglio Latent Image

The intaglio latent image is the result of years of research effort by the American Bank Note Company. The intaglio latent image provides a simple and effective means of document verification. Although not all genuine securities contain the latent image at the present time, its use in securities, as well as other intaglio printed documents, is increasing.

The intaglio latent image is not visible under normal viewing conditions. The following description demonstrates how to make the intaglio latent image visible.

- I Hold the document up above eye level positioned between the eyes and a ceiling light or window.
- II Tilt the top of the document back until the image appears in the appropriate area.
- III While observing the image rotate the document to either side without changing the angle of the document. Notice how the image *disappears* and *reappears* either darker or lighter than observed in the original position.

Step III is very important and should never be eliminated whenever examining an intaglio latent image.

Planchettes

Planchettes are small circles of special papers, about the size of the head of a straight pin, which are imbedded into the surface of the paper. Although a genuine security will contain numerous planchettes on both the face and back of the document, only the following four colors are used by American Bank Note:

Pink —These planchettes will shine or fluoresce red under an ultraviolet lamp (black light).

Yellow—These planchettes will fluoresce yellow under an ultraviolet lamp.

Blue —These planchettes contain strands of blue fibers.

Orchid—These planchettes contain strands of both red and blue fibers.

While these fibers may be difficult to see with the naked eye, they are readily visible when examined with an ordinary magnifying glass.

Although counterfeiters occasionally attempt a simulation of planchettes by printing small circles of color, they have never achieved the effect of the colored fibers in the blue and orchid planchettes.

The planchettes on genuine documents always appear in random positions. If many or all of the planchettes appear in exactly the same positions on two documents, the documents are suspect and should be examined thoroughly.

A genuine specimen of a fictitious company is exhibited in the following pages to illustrate the look and feel of a genuine document. Also exhibited are actual lithographic and xerographic reproductions of the genuine specimen. These reproductions are representative of the types of fraudulent documents one may encounter.

10 Quick Checks For Genuineness

1. Is the vignette (or picture) sharply detailed black ink with no secondary colors?
2. Does the corporate title and script or the border have a raised coarse feel?
3. Is the border printed with crispness and clarity?
4. Are there four different colored planchettes visible?
5. Are the fibers in the blue and orchid planchettes visible under a glass?
6. Is the CUSIP number flat with the surface of the paper?
7. Does the back surface of the paper look and feel rougher than the paper surface on the face of the document?
8. Are straight parallel lines as in the Number and Shares Panels uniform in color and appearance?
9. Is the ink dull (non-glossy)?
10. If the document contains an intaglio latent image, does the image appear when viewed properly (obliquely)?

If Any Answers Are No, Examine The Document Further



COMMON STOCK

PAR VALUE \$1.00



INCORPORATED UNDER THE LAWS
OF THE STATE OF NEW JERSEY.

THIS CERTIFICATE IS TRANSFERABLE
IN NEW YORK, OR ROCHESTER, N.Y.

ANY AMERICAN CORPORATION

This Certifies that

NON NEGOTIABLE

is the owner of

CUSIP 123456 01 9
SEE REVERSE FOR CERTAIN DEFINITIONS

FULLY PAID AND NON - ASSESSABLE SHARES OF THE COMMON STOCK OF

Any American Corp. (hereinafter referred to as the "Company") transferable on the books of the Company by the holder hereof in person or by duly authorized attorney upon surrender of this certificate properly endorsed. This certificate and the shares represented hereby are issued and shall be held subject to all of the provisions of the Articles of Incorporation as amended of the Company a copy of which certificate is on file with the Transfer Agent, all of which the holder, by acceptance hereof, assents. This certificate is not valid until countersigned by the Transfer Agent and registered by the Registrar. Witness the facsimile seal of the Company and facsimile signatures of its authorized officers.

DATED:

THIS IS NOT A

A. Oran VALID CERTIFICATE

SECRETARY

Howard Muen

CHAIRMAN OF THE BOARD

REGISTERED:

ANY NATIONAL BANK,
(NEW YORK)

BY

REGISTRAR,

COUNTERSIGNED:

ANY TRUST COMPANY,

BY

(NEW YORK)

TRANSFER AGENT,

AUTHORIZED OFFICER.

ASSISTANT SECRETARY.

A COUNTERFEIT CERTIFICATE

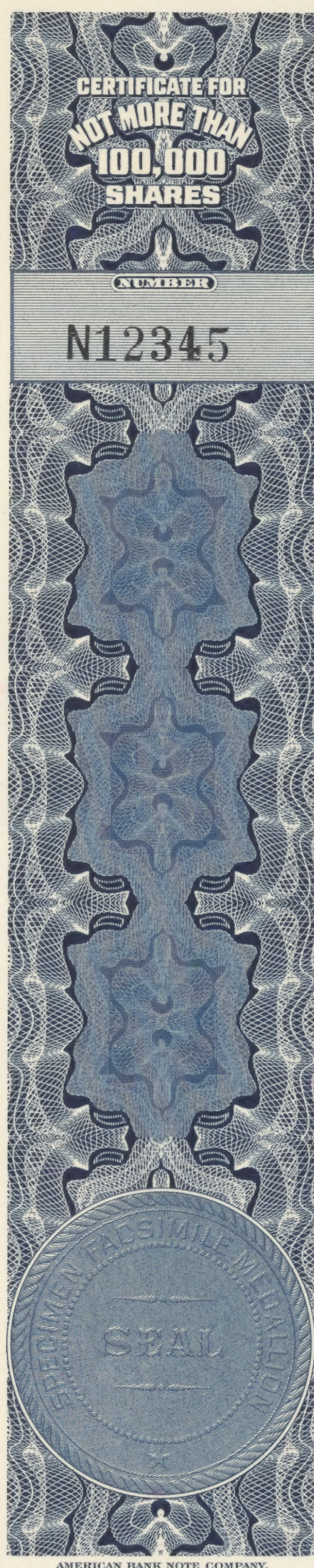
The document exhibited above is a fraudulent certificate. It is a lithographic reproduction produced by printing from lithographic plates prepared from the photography of the genuine steel engaved specimen. Please note that the vignette (picture) appears flat, muddy, washed out and lacks sharpness. Many heavy lines are blended together to form solid black areas (notice the shadows in the cape, the hair and the darker portions of the mountains) while the finer lines are broken or missing entirely.

If you run your fingers over the corporate name under the vignette and over the colored border you will notice that there is no raised feel to the printing.

The design of the border appears flat, lacking dimension and crispness. Note the very poor definition in the left border. While this counterfeit does not contain planchette simulations the counterfeiter may try to print simulated planchettes.

The intaglio latent image in the left hand border is completely lost.

Take time to examine this counterfeit closely and compare it to the genuine document on the following page noting how many areas such as the corporate seal, the lines in the denominational areas and those under the script, differ from the genuine.



COMMON STOCK

PAR VALUE \$1.00



INCORPORATED UNDER THE LAWS
OF THE STATE OF NEW JERSEY.

THIS CERTIFICATE IS TRANSFERABLE
IN NEW YORK, OR ROCHESTER, N.Y.

ANY AMERICAN CORPORATION

This Certifies that

NON NEGOTIABLE

is the owner of

CUSIP 123456 01 9

SEE REVERSE FOR CERTAIN DEFINITIONS

FULLY PAID AND NON - ASSESSABLE SHARES OF THE COMMON STOCK OF

Any American Corp. (hereinafter referred to as the "Company") transferable on the books of the Company by the holder hereof in person or by duly authorized attorney upon surrender of this certificate properly endorsed. This certificate and the shares represented hereby are issued and shall be held subject to all of the provisions of the Articles of Incorporation, as amended, of the Company (a copy of which certificate is on file with the Transfer Agent), to all of which the holder, by acceptance hereof, assents. This certificate is not valid until countersigned by the Transfer Agent and registered by the Registrar. Witness the facsimile seal of the Company and facsimile signatures of its authorized officers.

DATED:

**THIS IS NOT A
VALID CERTIFICATE**

Al Orane

SECRETARY

Howard Mear

CHAIRMAN OF THE BOARD

REGISTERED:

ANY NATIONAL BANK,
(NEW YORK)

BY

REGISTRAR,

AUTHORIZED OFFICER.

COUNTERSIGNED:

ANY TRUST COMPANY,

BY

(NEW YORK)

TRANSFER AGENT,

ASSISTANT SECRETARY.

A GENUINE CERTIFICATE

The document above is a genuine specimen of a stock certificate. The vignette (picture) appears extremely sharp and clear. The lines which make up even the heaviest portions of the vignette are always separate and distinct. The vignette appears to have a three-dimensional quality when viewed. This is due to a finely engraved subject and the intaglio printing process.

The corporate title, the border and the vignette all have a raised feel when examined with the fingers. Genuine N.Y.S.E. stocks and bonds will have a raised feel in at least one of these areas. Note: Although the above test specimen exhibits a CUSIP number with a tactile feel, the CUSIP number appearing on *authentic* genuines will not have this feel.

The border has a clear and distinct pattern of uniform color. It is never muddled or blurred. Parallel lines always appear uniformly printed with no extensive breaks in lines or uneven color. Note the presence of the planchettes and locate the different colors. Have you noticed that the orchid and blue planchettes always contain colored fibers? Please examine this document closely—it is representative of the quality and type of printing which will appear on all genuine N.Y.S.E. securities. Pay particular attention to the intaglio latent image located in the three panels in the left border. Although not all securities documents contain an intaglio latent image, you should check each document that does have one.



COMMON STOCK

PAR VALUE \$1.00



INCORPORATED UNDER THE LAWS
OF THE STATE OF NEW JERSEY.

THIS CERTIFICATE IS TRANSFERABLE
IN NEW YORK, OR ROCHESTER, N.Y.

ANY AMERICAN CORPORATION

This Certifies that

NON NEGOTIABLE

is the owner of

CUSIP 123456 01 9

SEE REVERSE FOR CERTAIN DEFINITIONS

FULLY PAID AND NON - ASSESSABLE SHARES OF THE COMMON STOCK OF

Any American Corp. (hereinafter referred to as the "Company") transferable on the books of the Company by the holder hereof in person or by duly authorized attorney upon surrender of this certificate properly endorsed. This certificate and the shares represented hereby are issued and shall be held subject to all of the provisions of the Articles of Incorporation as amended of the Company a copy of which certificate is on file with the Transfer Agent, to all of which the holder by acceptance hereof assents. This certificate is not valid until countersigned by the Transfer Agent and registered by the Registrar. Witness the facsimile seal of the Company and facsimile signatures of its authorized officers.

DATED:

THIS IS NOT A

Al Oran

VALID CERTIFICATE

Howard Mear

SECRETARY

CHAIRMAN OF THE BOARD

REGISTERED:

ANY NATIONAL BANK,
(NEW YORK)

REGISTRAR,

BY

COUNTERSIGNED:

ANY TRUST COMPANY,

(NEW YORK)

TRANSFER AGENT,

BY

AUTHORIZED OFFICER.

ASSISTANT SECRETARY.

A XEROGRAPHIC REPRODUCTION*

The document exhibited above is a xerographic reproduction of the genuine from the preceding page. The vignette (picture) in the reproduction is not a true black. It contains blue, green and red undertones which easily distinguish it from the true black of a genuine document. The vignette quality is also very poor. Many fine lines have been lost in the reproduction while the darker areas of the vignette blend to form solid areas.

Close examination of the fine lines in the script will reveal a blue green line instead of black. Notice the red coloration in the Number and Shares panels.

While xerographic reproductions do exhibit a raised feel it is a slick feel unlike that of a genuine. Also note the high gloss of the printed areas.

The reproduction of the border is fuzzy in many of the fine line areas. Notice the blurred appearance of the seal and the area which contained the latent intaglio image in this reproduction and compare these areas to the same areas on the genuine document. The reproduction does not contain a true latent image because a true latent image cannot be copied.

*The American Bank Note Company would like to express its appreciation to the Xerox Corporation for their cooperation in the preparation of the Color Copy exhibits used in this brochure.

Counterfeit Identification Table

Area of Document	Genuine	Litho Reproduction	Color Reproduction
Black Vignette	Fine sharp detail. No gloss. No colors other than black.	Muddied, washed out and flat looking. Lacks fine detail. Fine lines are lost and heavy lines blend into one another.	Lacks fine detail. Glossy. Slight blue/green coloration in many areas. Closely spaced lines mottled.
Border Tint	Sharp and distinct lines of one color.	Lacks sharpness. Color is dull—lacks the crispness of a genuine.	Areas where fine lines meet are fuzzy and usually contain different colors. Glossy.
Ruled Lines Such As Denominational, Underlay Tints	Uniform in color and intensity.	Ruled lines usually appear broken or not uniformly spaced.	Non-uniform in appearance with secondary colors.
Script	Uniformly black and usually has coarse, raised feel.	Does not have a raised feel.	Thin sections of lines appear as blue or green. Has a slick, raised feel.
Large Solid Areas (Title)	Uniform in color and intensity. No gloss. Raised, coarse feel.	Color uniform. No raised feel.	One edge is usually lighter in appearance with secondary color. Glossy. Raised slick feel.
Title Shading	Distinct black, regularly spaced lines.	Usually has broken lines and lacks definition.	Indistinct lines blended together. Usually blue or green in color.
CUSIP Number	No tactile feel.	No tactile feel.	Has a slick, tactile feel.
Paper	Cream colored smooth surface on face. Rough surface on back.	Variable color, both sides will have the same smoothness.	Variable color. Both sides have same surface smoothness.
Planchettes	Numerous, random placement of four colors.	May have none. If present usually just blue & pink (occasionally yellow). Fibers have never been seen in the blue or orchid planchette simulations. Identical planchette positions on more than one document.	Occasional yellow or blue. Pink is rare & orchid never.
Most Distinguishing Feature	Sharp, clear vignette.	Poor quality of vignette.	Poor quality of vignette. Secondary coloring.
Xerox Rub Test Black Corporate Title	When rubbed with white paper a black smudge is obtained.	When rubbed with white paper a black smudge is obtained.	When rubbed with white paper a blue green smudge is usually obtained.
Intaglio Latent Image	Hidden when viewed face on. Exposed when held up and viewed obliquely.	Cannot be seen.	Cannot be seen.

Executive Offices**NEW YORK**

70 Broad Street, New York, N.Y. 10004
Telephone: 212-425-5100

Plants**NEW YORK-CHICAGO-BOSTON****Sales Representatives****ATLANTA**

Suite 625, 1819 Peachtree Road, N.E., Atlanta, Georgia 30309
Telephone: 404-351-2000

BOSTON

Charles River Building
131 Beverly Street, Boston, Massachusetts 02114
Telephone: 617-227-7230

CHICAGO

39 South La Salle Street, Chicago, Illinois 60603
Telephone: 312-263-5255

5858 West 73rd Street, Chicago, Illinois 60638
Telephone: 312-735-3800

CLEVELAND

1241 Terminal Tower, Cleveland, Ohio 44113
Telephone: 216-241-0568

DALLAS

1412 Main Street, Dallas, Texas 75202
Telephone: 214-748-6508

DETROIT

801 South Adams Road, Birmingham, Michigan 48011
Telephone: 313-642-6381

LOS ANGELES

1730 West Olympic Boulevard, Los Angeles, California 90015
Telephone: 213-388-1491

MILWAUKEE

606 West Wisconsin Avenue, Milwaukee, Wisconsin 53203
Telephone: 414-273-6191

PHILADELPHIA

Land Title Building
Broad and Chestnut Streets, Philadelphia, Pennsylvania 19110
Telephone: 215-563-7366

SAN FRANCISCO

235 Montgomery Street, San Francisco, California 94104
Telephone: 415-421-2533

Affiliated Companies**ABN SECURITIES SYSTEMS, INC.**

230 Park Avenue, New York, N.Y. 10017
Telephone: 212-697-6605

BRADBURY, WILKINSON & CO., LIMITED

265, Burlington Road, New Malden, Surrey, KT3 4NH, England
Telephone: 01-947-3271

CANADIAN BANK NOTE COMPANY, LIMITED

145 Richmond Road, Ottawa, Ontario, Canada K1G 3H8
Telephone: 613-722-3421

AERO-PRINT LTD.

Gatehouse Way, Aylesbury, Bucks. HP19 3DD, England
Telephone: Aylesbury 85131

AMERICAN BANK NOTE COMPANY
70 Broad Street
New York, New York 10004
Telephone—212-944-6200

